FYSH

Private Offer Tracker

Buyer quick guide

A quick, plain summary of how to agree a price with a vendor through the FYSH Private Offer Tracker. For the full detail see the complete buyer guide.

What it is

A private room where you and one vendor take turns to exchange price offers until you agree a price or decide not to proceed. Every figure and note is saved with a time and date, and no one else can see your exchange.

Getting started

- You are invited. The vendor invites you by email and in your FYSH inbox. Open the Private Offer Tracker from your workbench or the email link.
- You accept. Accepting is free and opens the private room. An invitation you never accept simply lapses.
- You open. Because the vendor invited you, the first move is yours. Enter your opening offer as a whole amount in pounds, with an optional note for any conditions.

How the back and forth works

You offer, the vendor replies with a counter, then it is your turn again, until one of you accepts. You always see the latest figure and whose turn it is, and you can only act on your turn. You cannot make two offers in a row.

Move	Who	Figure
Opening offer	You	**£560,000**
Counter	Vendor	**£590,000**
Counter	You	**£572,000**
Counter	Vendor	**£582,000**
Accept	You	**£582,000 agreed**

Handy controls

- Private ceiling. Set the most you are willing to pay. Only you see it, and it just reminds you as offers get close. It never sends or blocks an offer.
- Pause. Either side can pause for up to 24 hours. The clock stops and the turn stays the same.
- Seven day window. A session stays open for seven days from the last activity. Every offer resets the clock, so it only runs down when things go quiet.

If several buyers are interested

Your room stays completely private. You never see another buyer or their offers. The one exception is a best and final round, which the vendor may open when more than one buyer is active.

- Best and final. You are shown one figure, the current leading offer, with no name attached. Within 48 hours you either submit a single sealed offer above it, or stay as you are. It is final once sent and cannot be changed.

Reaching agreement and next steps

- Agree. When a figure suits you, accept it, or the vendor accepts one of yours. The price is settled.
- Record locked. The vendor concludes the session, which locks the full record and lets you download a tidy summary.
- Instruct a solicitor. Share the summary with your solicitor or conveyancer to begin the legal process.
- If it falls through. Either side can record it and the property returns to for sale, with no penalty. You can enquire again if it comes back.

Quick glossary

Word	What it means
Offer	A figure you propose to pay.
Counter	A reply figure from the vendor, or one you propose back.
Standing offer	The most recent figure on the table, waiting for a reply.
Private ceiling	The most you will pay. Seen only by you.
Best and final	A single sealed final offer during a best and final round.
Offer accepted	The vendor has agreed a price. The property is no longer openly for sale.
Sold subject to contract	The sale is agreed and progressing through conveyancing.
Expired	A session that closed after seven days with no reply.

Note. Decide a comfortable ceiling before you start, reply in good time to keep momentum, and keep your downloaded summary safe for your solicitor.